

**STATE MINERAL AND ENERGY BOARD
DOCKET REVIEW COMMITTEE**

ITEMS REQUIRING BOARD APPROVAL

APRIL 13, 2011

A. STATE AGENCY LEASES
APRIL 13, 2010

La. R.S. 30:151 identifies the term "agency" as a levee district, drainage district, road district, school district, school board, or other board, commission, parish, municipality, state university, state college, state penal or charitable institution or agency, unit or institution of the state or subdivision thereof.

La. R.S. 30:155 provides that, if an agency doesn't want the Mineral and Energy Board to do its mineral leasing, it may do its own mineral leasing, the lease given must still be approved by the State Mineral and Energy Board under R.S. 30:158.

La. R.S. 30:156 provides that, if an agency wants to mineral lease its own property, it must follow the same leasing process as the State does, including advertising, sealed bids, etc.

La. R.S. 30:158 provides that, if a mineral lease given by an agency of its own property is not approved by the Mineral and Energy Board, it is an absolutely void lease.

Pursuant to the above statutory authority, listed below are leases given by state agencies and submitted for State Mineral and Energy Board approval. The staff examines the documents submitted to make sure that the agency follows all of the steps this office goes through in leasing State owned acreage and that the document has been properly notarized.

1. STATE AGENCY LEASE (A)

JEFFERSON PARISH,
LOUISIANA

An Oil, Gas and Mineral Lease from the Parish of Jefferson, dated January 12, 2011, awarded to Alpine Exploration Companies, Inc., covering lands located in Township 15 South, Range 23 East, Jefferson Parish, Louisiana, containing 1 acre, more or less, **LESS AND EXCEPT** all those portions of existing Jefferson Parish Leases that lie within the tract, with further contractual obligations being more enumerated in the instrument.

BIDDER AND LESSEE	: Alpine Exploration Companies, Inc.
BONUS	: \$300.00 (\$300.00/acre)
RENTAL	: \$150.00
ROYALTIES	: 22.5% on oil, gas and other minerals
TERM	: Three years

There was only one bid submitted. (Current rider attached)

A. STATE AGENCY LEASES
APRIL 13, 2011

2. STATE AGENCY LEASE (B)

**VERMILION PARISH,
LOUISIANA**

An Oil, Gas and Mineral Lease from Vermilion Parish School Board, dated February 15, 2011, awarded to Davis Petroleum Corp., covering lands located in the Northeast Quarter of Section 16, Township 12 South, Range 1 East, Vermilion Parish, Louisiana, containing 162.75 acres, more or less, with further contractual obligations being more enumerated in the instrument.

BIDDER AND LESSEE	: Davis Petroleum Corp.
BONUS	: \$41,175.75 (\$253.00/acre)
RENTAL	: \$41,175.75
ROYALTIES	: 25% on oil, gas and other minerals
TERM	: Three years

There was only one bid submitted. (Current rider attached)

3. STATE AGENCY LEASE (C)

**LAFOURCHE PARISH,
LOUISIANA**

An Oil, Gas and Mineral Lease from Nicholls State University, dated February 21, 2011, awarded to Boudreaux Properties, Inc., covering lands located in Sections 10 and 11, Township 15 South, Range 17 East and Sections 104, 130 and 146, Township 15 South, Range 16 East, containing approximately 325.68 acres, more or less, in 6 different Tracts as described on Exhibit "A" of said Lease, with further contractual obligations being more enumerated in the instrument.

BIDDER AND LESSEE	: Boudreaux Properties, Inc.
BONUS	: \$73,278.00 (\$225.00/acre)
RENTAL	: \$36,639.00 (\$112.50/acre)
ROYALTIES	: 22.5% on oil, gas and other minerals
TERM	: Three years

There was only one bid submitted. (Current rider attached)

B. STATE LEASE TRANSFERS

APRIL 13, 2011

La. R.S. 30:128 (A) provides that no transfer or assignment in relation to any lease of minerals or mineral rights owned by the state shall be valid unless approved by the State Mineral and Energy Board. Additionally, transfers or assignments shall not be granted to prospective leaseholders that are not currently registered with the Office of Mineral Resources.

This sections deals with such transfers of interest in state mineral leases in the form of assignments of rights, subleases, and stipulations of interest. It also deals with transfers such as mergers or changes of names, which act as an assignment of interest to the newly named or emerging entity from a merger. Accompanying each of the items submitted in this section was an Ownership Transfer Form (formerly called a Form B) listing the pre- transfer ownership interest in the lease and the post- transfer ownership interest. Each document is carefully checked by the staff to ensure that the interest transfer figures are consistent, that our ownership records are complete and that all form requirements are met.

1. MERGER

STATE LEASE NOS. 192,
1772, 1773, 19571, 19572,
19617, 19926, 19952, 19953
and 20011, Lafourche and
Plaquemines Parishes,
Louisiana

A Merger whereby Maritech Timbalier Bay, LP is merging with and into Maritech Resources, Inc., under the name of Maritech Resources, Inc., affecting State Lease Nos. 192, 1772, 1773, 19571, 19572, 19617, 19926, 19952, 19953 and 20011, Lafourche and Plaquemines Parishes, Louisiana, with further particulars being stipulated in the instrument.

2. ASSIGNMENT

STATE LEASE NO. 1908,
Lafourche Parish, Louisiana

An Assignment from HOC-2000 Drilling Partnership B, L.P. to Hunt Oil Company of Louisiana, Inc., of all of Assignor's right, title and interest in and to State Lease No. 1908, Lafourche Parish, Louisiana, **INSOFAR AND ONLY INSOFAR AS** said lease covers lands situated within the area described in Exhibit "B", with further particulars being stipulated in the instrument.

Hunt Oil Company of Louisiana, Inc. is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

B. STATE LEASE TRANSFERS
APRIL 13, 2011

3. ASSIGNMENT

STATE LEASE NOS. 458,
17265, 17714, 17716, 17717,
17718, 17720 and 18233,
Plaquemines Parish, Louisiana

An Assignment from Wagner Oil Company to Cupula, LP, of all of Assignor's right, title and interest in and to State Lease Nos. 458, 17265, 17714, 17716, 17717, 17718, 17720 and 18233, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument.

Cupula, LP is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

4. ASSIGNMENT

STATE LEASE NO. 17446,
Ascension Parish, Louisiana

An Assignment from Wagner Oil Company to Canejo, LP, of all of Assignor's right, title and interest in and to State Lease No. 17446, Ascension Parish, Louisiana, with further particulars being stipulated in the instrument.

Canejo, LP is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

5. ASSIGNMENT

STATE LEASE NOS. 19260,
19298, 19392, 19394, 19799,
19800, 19865, 19866, 19870,
19871, 19910, 19913 and 19914
Iberia Parish, Louisiana

An Assignment from Sundown Energy LP (an undivided 6.0394478% of 8/8ths interest) and Vermilion Bay Exploration, Inc. (an undivided 7.7105522% of 8/8ths interest) to Dynamic Offshore Resources, LLC, in and to State Lease Nos. 19260, 19298, 19392 and 19394, Iberia Parish, Louisiana **AND** An Assignment from Sundown Energy LP (an undivided 8.6605251% of 8/8ths interest) and Vermilion Bay Exploration, Inc. (an undivided 11.3394749% of 8/8ths interest) to Dynamic Offshore Resources, LLC, affecting State Lease Nos. 19799, 19800, 19866, 19870 and 19871, Iberia Parish, Louisiana, **AND** An Assignment from Sundown Energy LP to Dynamic Offshore Resources, LLC, of an undivided 20% of 8/8ths interest in and to State Lease Nos. 19865, 19910, 19913 and 19914, Iberia Parish, Louisiana, with further particulars being stipulated in the instrument.

Dynamic Offshore Resources, LLC is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

B. STATE LEASE TRANSFERS
APRIL 13, 2011

6. ASSIGNMENT

STATE LEASE NO. 18560,
Calcasieu Parish, Louisiana

An Assignment from New Century Exploration, Inc. to Smith Production Company, of all of Assignor's right, title and interest in and to State Lease No. 18560, Calcasieu Parish, Louisiana, **INSOFAR AND ONLY INSOFAR AS** that portion of the lease lying within the geographic boundaries of the 3,800' Sand, Reservoir A, Sand Unit A, with further particulars being stipulated in the instrument.

Smith Production Company is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

7. ASSIGNMENT AND AMENDMENT
OF ASSIGNMENT

STATE LEASE NO. 20351,
Bossier Parish, Louisiana

An Assignment and Amendment of Assignment from Gardner Oil & Gas, L.L.C. to Berkshire Operating, LLC, of all of Assignor's right, title and interest in and to State Lease No. 20351, Bossier Parish, Louisiana, with further particulars being stipulated in the instrument.

Berkshire Operating, L.L.C. is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

8. ASSIGNMENT

STATE LEASE NOS. 19500
and 19514, Iberia Parish,
Louisiana

An Assignment from PXP Louisiana L.L.C. to PXP Offshore LLC, of all of Assignor's right, title and interest in and to State Lease Nos. 19500 and 19514, Iberia Parish, Louisiana, with further particulars being stipulated in the instrument.

Chevron U.S.A. Inc. is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

B. STATE LEASE TRANSFERS
APRIL 13, 2011

9. ASSIGNMENT

STATE LEASE NOS. 356,
14216, 14217, 14519, 14520,
14521, 14522, 14560, 14561,
14912, 14914, 14915, 14916,
14953, 14954, 16298, 16310,
16795, 16859, 17376, 17378,
17432, 17689, 17691, 17739,
17767, 17965, 19079, 20020
and 20117, Jefferson,
Plaquemines and St. Mary
Parishes, Louisiana

An Assignment from PXP Louisiana L.L.C. and Pogo Producing Company LLC to PXP Gulf Properties LLC, of all of Assignor's right, title and interest in and to State Lease Nos. 356, 14216, 14217, 14519, 14520, 14521, 14522, 14560, 14561, 14912, 14914, 14915, 14916, 14953, 14954, 16298, 16310, 16795, 16859, 17376, 17378, 17432, 17689, 17691, 17739, 17767, 17965, 19079, 20020 and 20117, Jefferson, Plaquemines and St. Mary Parishes, Louisiana, with further particulars being stipulated in the instrument.

PXP Gulf Properties LLC is designated as the joint account Lessee (contact person) of State Lease Nos. 14216, 14217, 14560, 14561, 16298, 16795, 17432 and 17739 pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

Hilcorp Energy I, LP is designated as the joint account Lessee (contact person) of State Lease No. 356 pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

Century Exploration New Orleans, Inc. is designated as the joint account Lessee (contact person) of State Lease Nos. 17689, 17691, 17767, 17965 and 19079 pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

Hunt Oil Company of Louisiana, Inc. is designated as the joint account Lessee (contact person) of State Lease Nos. 14519, 14520, 14521, 14522, 14912, 14914, 14915, 14916, 14953, 14954, 16310 and 16859 pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

Clayton Williams Energy, Inc. is designated as the joint account Lessee (contact person) of State Lease Nos. 17376, 17378, 20020 and 20117 pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

B. STATE LEASE TRANSFERS
APRIL 13, 2011

10. ASSIGNMENT

STATE LEASE NOS. 19731
and 19746, Iberia Parish,
Louisiana

An Assignment from Dynamic Offshore Resources, LLC, an undivided 40.1425% of 8/8th interest to the following in the proportions set out below:

Fortune Natural Resources Corporation	13.6425% of 8/8ths
Sundown Energy, LP	8.3750% of 8/8ths
Panther Bayou Energy, LLC	4.6000% of 8/8ths
Panther Bayou Marsh Island Interest II, LLC	3.4000% of 8/8ths
All Aboard Development Corp.	2.5000% of 8/8ths
Marsh Island, L.P.	2.1000% of 8/8ths
West Indies Energy, L.L.C.	1.5000% of 8/8ths
Garuda Holdings, LLC	0.7500% of 8/8ths
Ryan Oil and Gas Partners, LLC	0.6250% of 8/8ths
RVCKaiser, L.L.C.	0.5000% of 8/8ths
JEK Marsh, L.L.C.	0.5000% of 8/8ths
GEB II Marsh Island 3D Program, LLC	0.5000% of 8/8ths
Paul and Betty Jacobs	0.3000% of 8/8ths
William Thurwachter	0.3000% of 8/8ths
NWP Partners, LLC	0.2500% of 8/8ths
The Paul and Cathy Schroeder Family Trust	0.2000% of 8/8ths
Orion Resources, Inc.	0.1000% of 8/8ths

in and to State Lease Nos. 19731 and 19746, Iberia Parish, Louisiana, with further particulars being stipulated in the instrument.

Dynamic Offshore Resources, LLC is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

B. STATE LEASE TRANSFERS
APRIL 13, 2011

11. ASSIGNMENT

STATE LEASE NO. 1908,
Lafourche Parish, Louisiana

An Assignment from Dune Properties, Inc., an undivided interest to the following in the proportions set out below:

Manti Equity Partners, LP 94% of 60%

Manti Exploration & Production, Inc. 6% of 60%

in and to State Lease No. 1908, Lafourche Parish, Louisiana, with further particulars being stipulated in the instrument.

Dune Properties, Inc. is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

12. MERGER

STATE LEASE NOS. 1450,
1451, 1480, 12806, 14284,
14589 and 15683, Lafourche
and Plaquemines Parishes,
Louisiana

A Merger whereby PetroCorp Incorporated is merging with and into Unit Petroleum Company, under the name of Unit Petroleum Company, affecting State Lease Nos. 1450, 1451, 1480, 12806, 14284, 14589 and 15683, Lafourche and Plaquemines Parishes, Louisiana, with further particulars being stipulated in the instrument.

13. ASSIGNMENT AND CORRECTION OF
ASSIGNMENT

STATE LEASE NOS. 4746,
5021 and 5024, East and West
Baton Rouge Parishes,
Louisiana

An Assignment and Correction of Assignment from Azalea Properties, Ltd. to RCWI, L.P., of all of Assignor's right, title and interest in and to State Lease Nos. 4746, 5021 and 5024, East and West Baton Rouge Parishes, Louisiana, with further particular being stipulated in the instrument.

Hilcorp Energy I, L.P. is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

B. STATE LEASE TRANSFERS
APRIL 13, 2011

14. CHANGE OF NAME

STATE LEASE NOS. 451,
861, 862, 872, 978, 1009,
1277, 1278, 1354, 1388,
1922, 1924, 2227, 2474,
2485, 3382, 3770, 8690
and 17935, Plaquemines,
St. Bernard and Vermilion
Parishes, Louisiana

A Change of Name whereby Mariner Energy Resources, Inc. is changing its name to Apache Shelf, Inc., under the name of Apache Shelf, Inc., affecting State Lease Nos. 451, 861, 862, 872, 978, 1009, 1277, 1278, 1354, 1388, 1922, 1924, 2227, 2474, 2485, 3382, 3770, 8690 and 17935, Plaquemines, St. Bernard and Vermilion Parishes, Louisiana, with further particulars being stipulated in the instrument.

15. ASSIGNMENT

STATE LEASE NO. 20481,
Cameron Parish, Louisiana

An Assignment from Theophilus Oil, Gas & Land Services, LLC to Criolla, LP, of all of Assignor's right, title and interest in and to State Lease No. 20481, Cameron Parish, Louisiana, with further particulars being stipulated in the instrument.

Criolla, LP is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

16. ASSIGNMENT

STATE LEASE NO. 20520,
Jefferson Parish, Louisiana

An Assignment from Cypress Energy Corporation to Houston Energy, LP, of all of Assignor's right, title and interest in and to State Lease No. 20520, Jefferson Parish, Louisiana, with further particulars being stipulated in the instrument.

Houston Energy, LP is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

B. STATE LEASE TRANSFERS
APRIL 13, 2011

17. ASSIGNMENT

STATE LEASE NO. 19777,
Iberia Parish, Louisiana

An Assignment from Castex Energy 2005, LP to Castex Energy 2008, LP, an undivided 12.50% of 8/8ths interest in and to State Lease No. 19777, Iberia Parish, Louisiana, with further particulars being stipulated in the instrument.

Castex Energy 2008, LP is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

18. ASSIGNMENT

STATE LEASE NOS. 20221,
20367, 20368 and 20369,
St. Mary Parish, Louisiana

An Assignment from Castex Energy Partners, L.P. to Castex Energy 2008, L.P., an undivided 3.125% of 8/8ths interest in and to State Lease Nos. 20221, 20367, 20368 and 20369, St. Mary Parish, Louisiana, with further particulars being stipulated in the instrument.

Phoenix Exploration Louisiana C, LLC is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

19. ASSIGNMENT

STATE LEASE NO. 19774,
St. Charles Parish, Louisiana

An Assignment from Castex Energy Partners, L.P. to Castex Energy 2008, L.P., an undivided 12.50% of 8/8ths interest in and to State Lease No. 19774, St. Charles Parish, Louisiana, with further particulars being stipulated in the instrument.

Castex Energy 2008, L.P. is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

B. STATE LEASE TRANSFERS
APRIL 13, 2011

20. ASSIGNMENT

OPERATING AGREEMENT
"A0301", St. Mary Parish,
Louisiana

An Assignment from Castex Energy Partners, L.P. to Castex Energy 2008, L.P., an undivided 2.1875% of 8/8ths interest in and to Operating Agreement "A0301", St. Mary Parish, Louisiana, **INSOFAR AND ONLY INSOFAR AS** said interests cover that portion of that certain 860 acre tract of the Belle Isle selection of State Lease #340, which are located within the boundaries of the L RA SUA Unit, **AND FURTHER LIMITED TO** rights from the surface down to a depth of 14,766' MD as seen in the SL 340 Atachafalaya Bay #44 Well, with further particulars being stipulated in the instrument.

Phoenix Exploration Louisiana C, LLC is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

21. ASSIGNMENT

STATE LEASE NO. 340,
Iberia and St. Mary Parish,
Louisiana

An Assignment from Castex Energy 2005, L.P. to Castex Energy 2008, L.P., an undivided 4.861125% of 8/8ths interest in and to State Lease No. 340, Iberia and St. Mary Parishes, Louisiana, **INSOFAR AND ONLY INSOFAR AS** to the Geographic Areas 0 thru 6, shown on the plat attached hereto as Exhibit "A", **AND FURTHER LIMITED TO** those depths at or below 100' below the base of the 20 Sand, with further particulars being stipulated in the instrument.

Energy XXI Onshore, LP is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

22. AMENDMENT OF ASSIGNMENT

STATE LEASE NO. 340,
Iberia Parish, Louisiana

An Amendment of that certain Assignment, dated effective March 27, 2009, from Chevron U.S.A. Inc. to McMoRan Oil & Gas LLC, affecting State Lease No. 340, Iberia Parish, Louisiana, whereas said parties desire to amend the Assignment by deleting the header of the Assignment and replace it with "(Blueberry Hill Prospect- 2,964.9 Acre Tract Burton Successors Subleases)", delete the Exhibit "B" in its entirety and replace with the Exhibit "B" attached hereto and to include an additional 14.81 acres, as depicted as the green hatched acreage on the bottom right-hand corner of the Exhibit "B-1" map attached hereto, with further particulars being stipulated in the instrument.

B. STATE LEASE TRANSFERS
APRIL 13, 2011

23. ASSIGNMENT

STATE LEASE NO. 20519,
Jefferson and Lafourche
Parishes, Louisiana

An Assignment from Patrick L. Donohue Petroleum Properties, Inc. to Texas Petroleum Investment Company, of all of Assignor's right, title and interest in and to State Lease No. 20519, Jefferson and Lafourche Parishes, Louisiana, with further particulars being stipulated in the instrument.

Texas Petroleum Investment Company is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

24. ASSIGNMENT

STATE LEASE NOS. 20515,
20532, 20533 and 20535,
St. Mary Parish, Louisiana

An Assignment from Theophilus Oil, Gas & Land Services, L.L.C. to Castex Energy Partners L.P., by Castex Energy II, LLC, General Partner, of all of Assignor's right, title and interest in and to State Lease Nos. 20515, 20532, 20533 and 20535, St. Mary Parish, Louisiana, with further particulars being stipulated in the instrument.

Castex Energy Partners, L.P. is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

25. ASSIGNMENT AND AMENDMENT OF
ASSIGNMENT

STATE LEASE NOS. 6121
and 14674, East Baton Rouge,
West Baton Rouge and Pointe
Coupee Parishes, Louisiana

An Assignment and Amendment of Assignment from Flagstone 1992, L.P. to COG-EPCO 1992 Limited Partnership, of all of Assignor's right, title and interest in and to State Lease Nos. 6121 and 14674, East Baton Rouge, West Baton Rouge and Pointe Coupee Parishes, Louisiana, with further particulars being stipulated in the instrument.

COG-EPCO 1992 Limited Partnership is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

B. STATE LEASE TRANSFERS
APRIL 13, 2011

26. ASSIGNMENT

STATE LEASE NO. 4318,
Pointe Coupee Parish, Louisiana

An Assignment from Tema Oil and Gas Company to BP America Production Company, of all of Assignor's right, title and interest in and to State Lease No. 4318, Pointe Coupee Parish, Louisiana, **INSOFAR AND ONLY INSOFAR AS** said lease covers lands within the TUSC 20350 RC SU A, as to depths from 13,001' down to 21,451' being 100' below the designated bottom of the deepest producing formation, with further particulars being stipulated in the instrument.

BP America Production Company is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

**C. DEPARTMENT OF WILDLIFE AND FISHERIES STATE AGENCY
LEASE TRANSFERS
APRIL 12, 2011**

The State Agency Leases require that any transfer of interest be approved by the Agency prior to the transfer. By Co-operative Endeavor Agreement, dated effective December 18, 2009, the Office of Mineral Resources has assumed responsibility for the administration of all State Agency Leases awarded by or on behalf of the said Department of Wildlife and Fisheries.

This section deals with transfers of interests in those State Agency Leases for the Department of Wildlife and Fisheries now under administration by the Office of Mineral Resources as staff of the Louisiana State Mineral and Energy Board and for which approval by the Board is being requested. Accompanying each item submitted in this section was an Ownership Transfer Form (Form-B) listing the pre-transfer and post-transfer interest of all party lease owners in the lease(s) herein set forth. Each document is carefully checked by the staff to ensure that the interest transfer figures are consistent with and reflect the interest in our records; and further, that all form requirements are met.

No items received for this category.

D. ADVERTISED PROPOSALS
APRIL 12, 2011

La. R.S. 30:129.1 provides that certain types of agreements entered into by the State with respect to its mineral leasing activity must be advertised within a specific time of the State Mineral and Energy Board meeting at which those agreements will be acted on.

These items are called advertised items. They consist of unitization agreements, lease amendments, gas production contracts, amendments, compromise agreements and other types of agreements. These items are checked by the staff to make sure that the contents of the agreement correctly reflect the understanding of all parties, that the form is authentic and properly notarized and that the items have met the statutory advertisement requirements.

1. OPERATING AGREEMENT (11-08) JEFFERSON PARISH,
LOUISIANA

An Operating Agreement by and between the State Mineral and Energy Board and Hilcorp Energy Company, General Partner for Hilcorp Energy I, L.P., to create an Operating Tract for the exploration and development of oil, gas and/or condensate and other liquid hydrocarbons, which proposal allocates to the State a State Production Interest equal to 25% Before Payout, increasing to 28% after Payout in and to the Operating Tract, whereas Operator desires and intends to re-establish production from the QBI LWR EG RA SU, Louisiana, containing 139.63 acres, more or less, covering unleased acreage, Jefferson Parish, Louisiana, with further particulars being stipulated in the instrument.